



Coastal Life

Lifestyle and Real Estate News from Portugal's Silver Coast

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BY: CARLOS MADRUGA

Property Insights

The Estremadura Region—Economy Showing Positive Signs

Last month we talked a bit about cyclical real estate trends for the Portuguese market and how historical cycles project that the current real estate down cycle should bottom out in 2010. But exactly when in 2010? Well its hard to say at this stage, but recent economic numbers released this month, are showing some positive signs which may support this projection. Portugal

has avoided a "technical" recession, and has faired better relative to other Euro economies, with unemployment dropping slightly. Recent reports also indicate a willingness among national banks to loosen credit lending conditions. These factors auger well for the real estate market and the economy in general. The bottom line is that 2008-2009 is the best time to buy.

Did You Know?

As summer draws to a close and the mad rush of tourists dissipates, those lucky enough to be here can truly begin to bask in the glory of the autumn sun. September, by far, is my favorite month in Portugal. Time to enjoy lesser crowds, multiple harvest festivals throughout the region, and of course, its "vendima" (vintage) time, the annual ritual celebrating Bacchus and the pleasure of the grape.

Average temperatures in September are between a max. 26, and a min. 16 degrees Celsius.

Bits and Bytes

FOR VERY USEFUL INFORMATION ON AN ARRAY OF INTERESTING AND CULTURAL TOPICS AND SERVICES FOR THE NAZARÉ AND OESTE REGION (CENTRAL SILVER COAST), IN PARTICULAR IF YOU ARE LOOKING FOR **WINE TOURS AND GOLF COURSES**, MAKE SURE TO CONSULT THIS WEB SITE, WHICH IS ALSO AVAILABLE IN ENGLISH WWW.RT-OESTE.PT

Location, Location, Location

...a focus on Quinta Nova...



Located 3km. South of Nazaré, along the EN242, is **Quinta Nova** or "New Estate" a small hamlet that is historically known for

being an agricultural basin and for generations, Nazaré's source of fresh produce. The village gets its name from a large farm estate that still stands today and that was once the dominant establishment in the area. Today, Quinta Nova is still a quite and sleepy village, nestled between a verdant valley to the east and lush coastal hills to the west. Quinta Nova is rapidly becoming known as an ideal location to live, due to its natural beauty, peaceful surroundings and its proximity to Nazaré and many other popular resort locations such as S. Martinho do Porto. A 36 hole golf course is being planned just a mere 1.5 km. north, in the S. Gao region, between Quinta Nova and the Nazaré Marina. This golf development is sure to increase the popularity of Quinta Nova as a place to live and play. As new homes and projects, such as the Quinta Verde development arise, it won't be long before Quinta Nova will be a charming suburb of Nazaré.

News & Upcoming Events

- On August 30, the Nazaré Naval Club is sponsoring and participating in an environmental sensitization program, where divers will be cleaning the ocean floor at the entry of the marina for debris and other pollutants.
- August 30 to September 7 is the 16th Regional Gastronomic Festival taking place in **Leiria**.
- August 30 to September 21 is the 10th annual Ocean Photography exhibit, at the **Nazaré Cultural Centre**.
- September 5-14 is the big annual Nazaré religious Festival, **Nossa Senhora da Nazaré**, where the town will be celebrating with beach parties, music concerts, bullfights, gastronomy and tons of other colourful and traditional activities.
- September 6 & 7 is the second annual Folklore Dance Festival, at the Santa Maria Square in beautiful **Obidos**.
- Monday, September 8 is a municipal holiday in **Nazaré**.



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